REGISTERED No. M - 302 / L.-7646

The Gazette of Pakistan

EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, FRIDAY, DECEMBER 31, 2021

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 30th December, 2021

S. R. O. 1665(I)/2021.—In exercise of the powers conferred by section 169 of the Securities Act, 2015 (III of 2015), the Securities and Exchange Commission of Pakistan is pleased to make the following amendments in the Securities Brokers (Licensing and Operations) Regulations, 2016, the same having been previously published in the official Gazette *vide* notification S.R.O. 1462(I)/2021 dated November 10, 2021, as required under sub-section (4) of section 169 of the Securities Act, 2015 and sub-section (4) of the section 114 of the Futures Market Act, 2016 for eliciting public opinion, namely:-

Price : Rs. 5.00

[1887(2021)/Ex. Gaz.]

AMENDMENTS

In the aforesaid Regulations, in regulation 6, in sub-regulation (1A),—

(a) after the word “Commission” the expression “to a securities broker or category of securities brokers” and for the term “each” the term “and the” shall be substituted; and

(b) for the first proviso the following shall be substituted, namely: -

“Provided that the minimum net worth requirement for Trading and Self Clearing category shall be increased to rupees 60 million with effect from April 01, 2022 and shall be further increased to rupees 75 million with effect from April 01, 2023 or such extended dates as specified by the Commission.”.

[File No.SMD/SE/2(267)/2016.]

BILAL RASUL,
Secretary to the Commission.

PRINTED BY THE MANAGER, PRINTING CORPORATION OF PAKISTAN PRESS, ISLAMABAD.
PUBLISHED BY THE DEPUTY CONTROLLER, STATIONERY AND FORMS, UNIVERSITY ROAD, KARACHI.